

ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.

STAKEHOLDERS POLICY

1. Stakeholders

Our stakeholders are determined as our Company's shareholders, employees, customers, suppliers, public institutions, sector and non-governmental institutions and prospective investors of our stock.

2. Protection of Stakeholders

The relationship between the stakeholders and our Company is managed by written contracts to the most possible extent.

Our Company in its transactions and operations, protects its stakeholders' rights regulated by the legislation and the mutual contracts. In case of detecting a violation of stakeholders' rights which are protected by legislation and contracts, ASELSAN effectively and immediately takes corrective precautions in order to ensure their rights. Our Company offers the necessary convenience to stakeholders regarding the use of compensation mechanisms which are provided by legislation.

In cases where stakeholders' rights are not regulated by legislation, stakeholders' interests are protected within the context of goodwill by also taking the Company's rights, capabilities and reputation into consideration. Our Company plays a leading role in the solution of disputes that may occur between ASELSAN and the stakeholders. If a conflict of interest occurs between the stakeholders, or a stakeholder is involved in more than one interest group, a fair policy is employed with respect to protection of rights and with the aim of protecting each right independently from others.

3. Disclosure to Stakeholders

During the process of disclosure to the shareholders and stakeholders, our Company adopts a policy within the framework of equality, accuracy, impartiality, consistency and timing principles. Within this context the announcements and statements are made in a timely, accurate, complete, comprehensible and easily accessible manner, taking the Company's rights and interests into account.

Our stakeholders are informed by means of material event disclosures, minutes of General Assembly meetings, annual reports, financial reports, Public Disclosure Platform, ASELSAN website, electronic mail and similar means/channels. Moreover, the information is made accessible to our employees at any level through the institutional portal established for the purpose of internal communication system.

Board of Directors, Corporate Governance Committee and Investor Relations Department are responsible of disclosure to stakeholders with respect to our Company's disclosure policy which can be accessed through our website (www.aselsan.com).

4. Participation of Stakeholders in Management

There are no regulations in our Company's Articles of Association regarding the participation of stakeholders to management. On the other hand, there are independent members in the Board of Directors who serve in order to ensure that, minority shareholders' and other stakeholders' rights are considered equally when taking resolutions.

Our employees' efficient participation to decision making processes is maintained by the "open door" policy adopted. In addition, the meetings held by Employee Representative Committee which was established in order to receive employees' feedback and the suggestions which aim to improve working conditions are evaluated and if applicable, are considered while setting up Company policies.

An "Idea Management System" is deployed on our intranet system in which the suggestions with the aim of improvement are constantly evaluated and appropriate ones are put into practice, in order to support our employees' innovative and creative sides. To sustain the efficiency of the system, with the aim of encouraging employees' involvement to innovative and creative studies even more, the owners of the ideas implemented ideas are rewarded.

Our shareholders' rights to participate in management are provided within the framework of related legislation and Articles of Association.

5. Human Resources Policy

The rights and obligations, working conditions, and other personal rights of our employees are regulated by our Human Resources Policy. Our Company's Human Resources Policy is accessible through our website (www.aselsan.com).

6. Relationship with the Customers and Suppliers

Our Company pays particular attention to customer satisfaction for product/service sales and marketing, keep record of satisfaction by surveys and takes necessary precautions accordingly. ASELSAN takes required measures in order to establish and maintain legitimate relationships with its customers and suppliers, take international and sector standards into consideration for product and service supply; and reviews and enhances its processes.

Our Company pays attention to customer and supplier information confidentiality within the concept of trade secret. It is essential for our Company to establish good relationships which do not create unfair advantage with the customers and suppliers, and to comply with the terms of agreements.

The demands of the customer with regard to the products and services are met immediately. Within the framework of risk management processes applied in our Company, risks that may cause delays in delivery of products or services are monitored continuously, reported to our customers and the best solutions to these risks, that meet the requirements of the product or service are developed with our customer.

ASELSAN, with respect to the supply chain processes, makes sure that suppliers are evaluated and developed with regard to their core competencies, mutual enhancement is supported and their performance is constantly and regularly measured. The continuum of supplier enhancement and by this means increasing the cooperation opportunities is aimed and thus the results of measures and performance evaluations are shared with our suppliers. A "Supplier Portal" is developed in order to conduct a faster, more comprehensive, more qualified and more reliable information trade on a shared electronic platform.