

**10TH EXTRAORDINARY GENERAL ASSEMBLY MEETING OF
ASELSAN ELEKTRONİK SANAYİ VE TİCARET ANONİM ŞİRKETİ
HELD ON 22 SEPTEMBER 2023**

10th Extraordinary General Assembly meeting of 2023 of ASELSAN Elektronik Sanayi ve Ticaret Anonim Şirketi was held on 22 September 2023, at 14:30, at the address; Çankırı Yolu 7. km Akyurt / ANKARA under the supervision of the Ministry Representative Tuncer BAŞBOZKURT, who was designated by the letter of Governorship of Ankara Provincial Directorate of Commerce, dated 21.09.2023 and numbered E-94566553-431.03-0008922025.

Having the list of participants examined, it was understood that in the meeting, a capital of TL 663.825 shares were represented by the persons acting as principal, a capital of TL 221.842.674 shares were represented by the persons acting as depositors and a capital of TL 3.383.892.797,84 shares were represented by other representatives which in total made TL 3.606.399.296,84 shares, out of the 4.560.000.000 shares corresponding to a total capital of TL 4.560.000.000,- and accordingly it was understood that the minimum meeting quorum stipulated by both the law and the articles of association was satisfied and thereby the meeting was opened by the CEO, Ahmet AKYOL and agenda discussion process was started.

- 1) CEO, Ahmet AKYOL expressed his sincere thanks to those for their attendance to the meeting and thereby invited the meeting participants for a one minute's silence for the commemoration of the Great Leader ATATÜRK and our Saint Martyrs. Following the one-minute silence, national anthem was sang and Meeting Chairman election process started. The proposal offered by the shareholder Volkan CÖMERT was submitted for voting. As a result of the voting, it was decided with the 3.606.322.965,84 affirmative by a majority vote to elect Prof. Dr. Haluk GÖRGÜN, who is the representative of the Turkish Armed Forces Foundation, as the Meeting Chairman.

The Meeting Chairman assigned Ms. Pınar ÇELEBİ as the Vote Collector, as the secretary (for writing down the minutes) and Ms. Elif ŞAHİN TAŞKIN also assigned to fulfill the electronic general assembly system requirements, in the meeting chairmanship.

The Meeting Chairman confirmed that the meeting was being held at the address indicated in the announcement and that the place of the meeting was in compliance with the relevant provision of the articles of association; that the Extraordinary General Assembly was convoked with the announcement made in the company website, on the Public Disclosure Platform on 18.08.2023, in the Turkish Trade Registry Gazette issue dated 18.08.2023 and numbered 10896 that this announcement was made at least three weeks prior to the meeting date excluding the dates of announcement and the meeting, that the shareholders in the share ledger and the shareholders, who previously submitted to the company their share certificates or other documents proving their shareholding, were notified of the date of the meeting along with the newspapers containing the agenda and the announcement through registered post at least three weeks before the meeting date.

The Meeting Chairman confirmed that the articles of association, the share ledger and the agenda, the list of attendants prepared by the board of directors were all completely present at the meeting place.

The Meeting Chairman confirmed that the managing members and most of the members of board of directors were present at the meeting. The Meeting Chairman also informed the physically attending shareholders about the electronic general assembly procedure.

The Meeting Chairman made the items of the agenda read and asked the shareholders whether they have any proposal for amendments regarding the order of the discussion of agenda topics. Since there were no proposals, the Extraordinary General Assembly Agenda was started to be discussed in the order previously announced.

- 2) Regarding the election of the members of the Board of Directors; the proposal submitted by the Turkish Armed Forces Foundation Representative was read. It was accepted by majority with 3.385.553.849,84 affirmative votes against 220.845.477 negative votes that Mr. Ercüment ARVAS, Mr. Bekir BAYRAKDAR, Mr. Yavuz ÇELİK, Mr. Alpaslan KAVAKLIOĞLU, Mr. Mustafa Murat ŞEKER and Mr. Ahmet YOZGATLIGİL to serve for 1 year until the next ordinary general assembly.

Among the 5 Independent Board of Member nominees, who were determined by the Board of Directors and approved by the Capital Markets Board and announced to the public in accordance with the Corporate Governance Principles;

Salih KUL, was accepted by majority with 3.385.553.849,84 affirmative votes against 220.845.477 negative votes.

Ebru TÜMER was accepted by majority with 3.385.553.775,84 affirmative votes against 220.845.521 negative votes.

İsmail ARI was accepted by majority with 3.385.553.849,84 affirmative votes against 220.845.477 negative votes.

The Meeting Chairman stated that Independent Board Member Nominees Dr. Nurşen SARI and İbrahim ÖZKOL withdrew their candidacy with the petition they submitted to the meeting Chairmanship. Therefore, no voting was held for these nominees.

Within this scope Salih KUL, Ebru TÜMER and İsmail ARI, who received the highest votes, were accepted by majority to serve as Independent Members of the Board of Directors for 1 year until the next ordinary general assembly meeting.

- 3) The Meeting Chairman asked the Shareholders attending the General Assembly if they had any wishes or requests.

One of the shareholders; Hasan DURAN who attended the meeting electronically, asked; “Is there any work on the carbon border adjustment mechanism of EU that affects European importers that will start on October 1? What is the reason for the cash flow of 2.5 Billion TL in the last announced financial reports? Does ASELSAN have a share buyback program plan?”

CEO, Ahmet AKYOL took the floor and stated that “Our supply unit has worked on the carbon border adjustment mechanism. In terms of cash flow, contracts worth of 4 billion dollars have been signed since the beginning of the year. We continue to grow. Along with this growth, our activities will continue to develop. Regarding the share buyback program, we will reveal ASELSAN’s true value through its growing activities. Shareholders will see these developments soon.”

One of the shareholders; Ertan KATMER who attended the meeting electronically, asked; “As ASELSAN, is it planned to revalue assets and reflect them as value increases within the scope of year-end inflation accounting?”

CFO, Yunus POYRAZ took the floor and stated that “We are making all kinds of preparations in this regard. We are ready if Government makes such a decision.”

The representative of the Turkish Armed Forces Foundation Prof. Dr. Haluk GÖRGÜN took the floor and stated that;

“Dear Shareholders, Dear Participants,

As you know, we held our member elections every year at our Ordinary General Assembly Meetings. In 2023, we held ordinary general assemblies to ensure that the intense agenda of our Defense Industry and our country and the donations made due to and the earthquake disaster were approved in the Ordinary General Assemblies as soon as possible. This year, we had to

hold routine member elections, which are held every year, by holding Extraordinary General Assembly meetings.

First of all, I would like to state that we are proud of the trust in ASELSAN, which has spread from the military field to the civilian field, as a natural result of its selfless activities carried out with the awareness of national responsibility since its establishment in 1975, and our employees who are stakeholders of this trust. Our company is accepted as a respected player not only in the country but also abroad, with its many unique products that cannot be listed here. As an important indicator of this situation, ASELSAN continued its rise in the company rankings made every year by Defense News and ranked 47th in 2023. In addition, we can see that our company's financial performance clearly demonstrates the progress achieved.

In the current conjuncture where there are macroeconomic risks around the world, our company will not deviate from its stable and sustainable growth target. In line with this target, we have full confidence in the most effective management of our company's intellectual capital, especially its financial resources, with the trust in our company's corporate culture built on solid foundations. We have full confidence that our company will continue to increase its export portfolio to more than 80 countries on a product and country basis with a dynamic business development and marketing approach.

With this motivation, we anticipate that our company will continue to undertake important projects, be a pioneer in R&D and innovation activities, and play a role in realizing the dreams of our children and young people. In this context, we would like to emphasize once again the critical importance of R&D studies and investment activities to be carried out in technology, especially artificial intelligence, quantum and health technologies, which will take our country to advanced levels in technology.

With its mission, our company has taken a critical position in nationalization and localization. As a result of the focus studies carried out since 2018, the nationalization of more than 660 products has been completed and more than 450 million dollars have been contributed to the country's economy. As another important reflection of this understanding, we are pleased to follow the added value provided to the development of the domestic industry. At this point, we would also like to thank ASELSAN for its efforts for the continuity of the sector.

As of today, I am leaving my active duty in the ASELSAN Family, which I have been honored to be a part of for approximately 6.5 years. I spent the most beautiful, most special, yet challenging years of my life with you. We worked hard together to change and transform ASELSAN for the better that he deserved. There was a pandemic, we worked.... The war broke out and we did not stop.... The global economic crisis came and we did not give up.... There was an earthquake and we became hope.... We dealt with difficulties, but we did not make anyone's work difficult... We forgot about time, but we did not forget our responsibilities... We had to work for those who depend on us... We made promises and worked hard to keep our promise....

We changed and developed with our ASELSAN and realized that we changed the entire industry. We have come a long way... we have built many things... we have initiated many things... and we have accomplished everything with our employees and their ownership... We have tried to manage our development in every field without neglecting any issue. We tried to introduce all systems and applications of professional life. And we have always stated that two things of our ASELSAN can never be imitated: our values and human value...

We tried to create value and set an example in every area. We tried to contribute to all our stakeholders with our projects, technologies, innovative products, institutionalization efforts, social projects, nationalization focus, supply structuring, export-oriented moves, and people-oriented approach. I have no doubt that our ASELSAN will achieve great success from now on. And I don't have the slightest doubt that they will all take care of the trust...

The contribution of my manager friends who worked with me on this journey is great. They all became an important part of this success by making great sacrifices. We worked long hours... We had long meetings... We sacrificed ourselves and our families, we never neglected our defense industry, our military, our security forces, our country...

I congratulate our ASELSAN staff and managers, who are our most important resource, for all these achievements and wish them continued success. I would like to thank our Board members, whose duties have ended as a result of today's meeting, for their services so far. I wish success to our newly elected and continuing members in their future activities. I hope that the decisions taken in this meeting will be beneficial and carry ASELSAN to many more successes.

I would like to thank all my executive friends and board members for believing in me and struggling with me. Forgive your rights...

We will continue to struggle and work together for our Defense Industry...

May God be with you..."

22.09.2023 ANKARA